



NCUA QUARTERLY U.S. MAP REVIEW

Third Quarter 2015

NCUA Quarterly U.S. Map Review • Third Quarter 2015

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Introduction

The *NCUA Quarterly U.S. Map Review* for the third quarter of 2015 covers several key indicators of the financial health and viability of federally insured credit unions, including:¹

- Median four-quarter growth in assets,
- Median four-quarter growth in shares and deposits,
- Median four-quarter growth in members,
- Median four-quarter growth in loans,
- Median delinquent loans as a share of total loans,
- Median loans outstanding as a share of total shares and deposits,
- Median annualized year-to-date return on average assets, and
- Aggregate annualized year-to-date return on average assets.

Four-quarter growth is the growth from the end of the third quarter of 2014 through the third quarter of 2015. Most maps shown in this review display medians, or the 50th percentile of the distribution of the variable. In other words, for a given metric, half of all credit unions had a value at or above the median, while the other half had a value that was lower or equal to the median.²

In addition, the aggregate return on average assets is shown. The aggregate statistic is computed by summing net income and average assets across credit unions within each state and calculating the ratio. Aggregate statistics tend to be influenced by activity at large institutions.

Credit unions are included in their state of chartering or the state in which their headquarters is located.

NCUA makes information about the financial performance of federally insured credit unions available through its online [Research a Credit Union tool](#). Through this link, you can locate information contained in an individual credit union's Call Report as well as obtain a Financial Performance Report and summary documents about a credit union's performance.

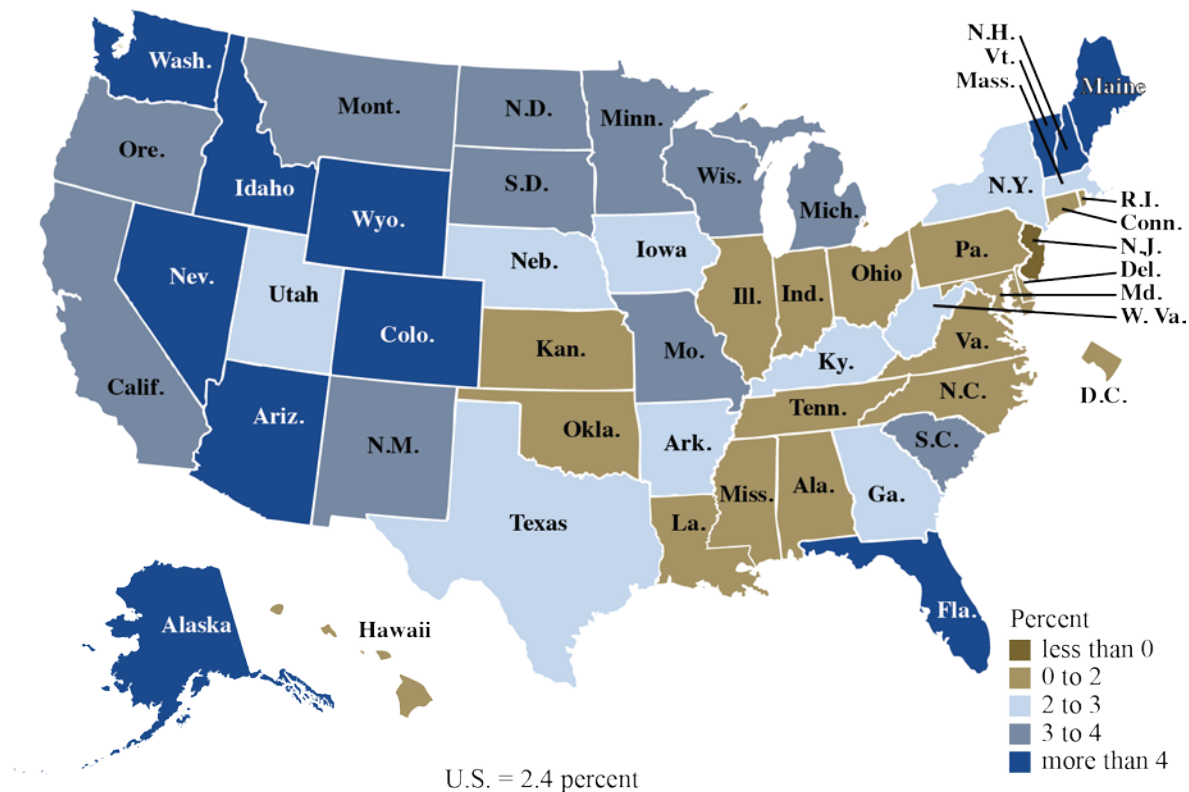
For comments or suggestions about the *NCUA Quarterly U.S. Map Review*, please send an email to ocemail@ncua.gov.

¹ Overseas territories—Guam, Puerto Rico and the Virgin Islands—are included in the summary indicators tables but are not represented on the maps or in the text. The report treats the District of Columbia as a state for comparison and discussion purposes.

² Technically, by construction of the median, there can be several credit unions “tied” at the median value.

Median Annual Asset Growth

Median Annual Asset Growth



Highlights

- Nationally, the median asset growth rate over the year ending in the third quarter of 2015 was 2.4 percent. In other words, assets grew at least 2.4 percent at half of all federally insured credit unions and at most 2.4 percent at each of the remaining credit unions. In the year ending in the third quarter of 2014, the median growth rate in assets was 1.4 percent.
- Over the year ending in the third quarter of 2015, the median asset growth rate was highest in Idaho (6.3 percent) and New Hampshire (5.7 percent).
- The level of median assets was unchanged in New Jersey. Among the remaining states, each of which had positive growth, the median asset growth rate was lowest in Delaware (0.4 percent).

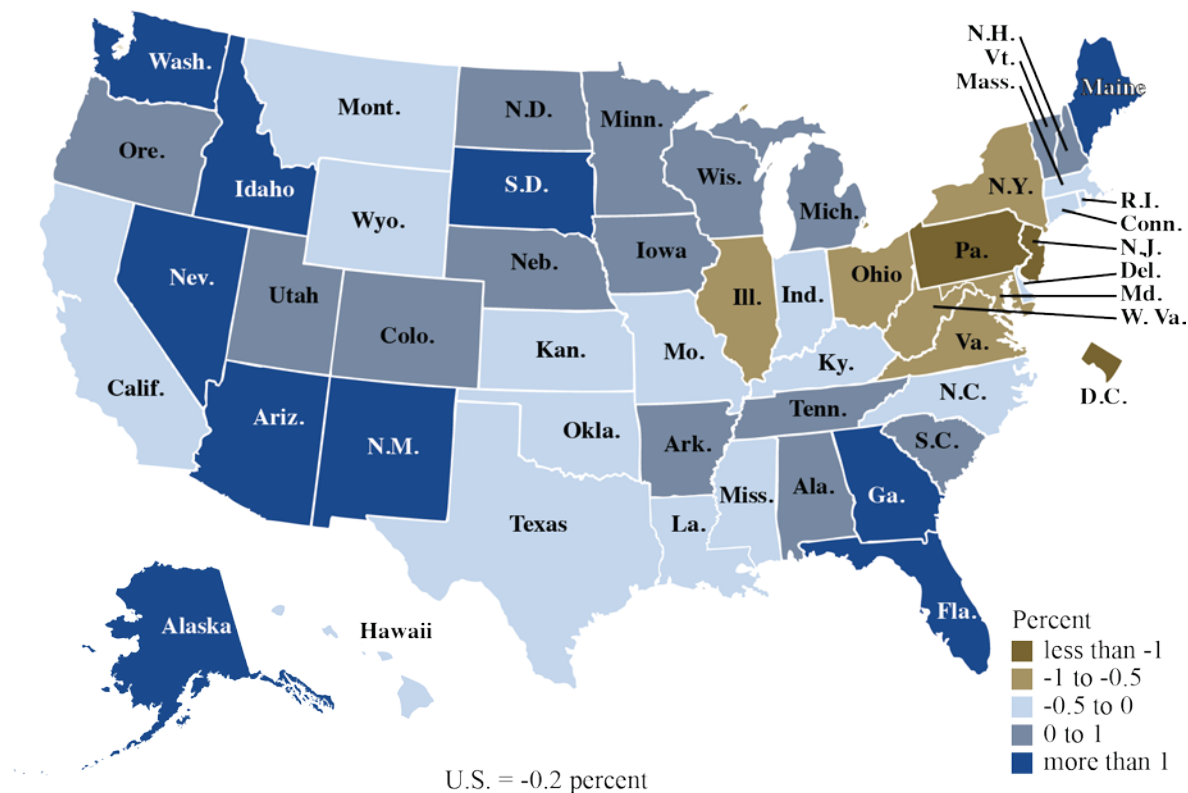
Median Annual Share and Deposit Growth



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Median Annual Membership Growth

Median Annual Membership Growth

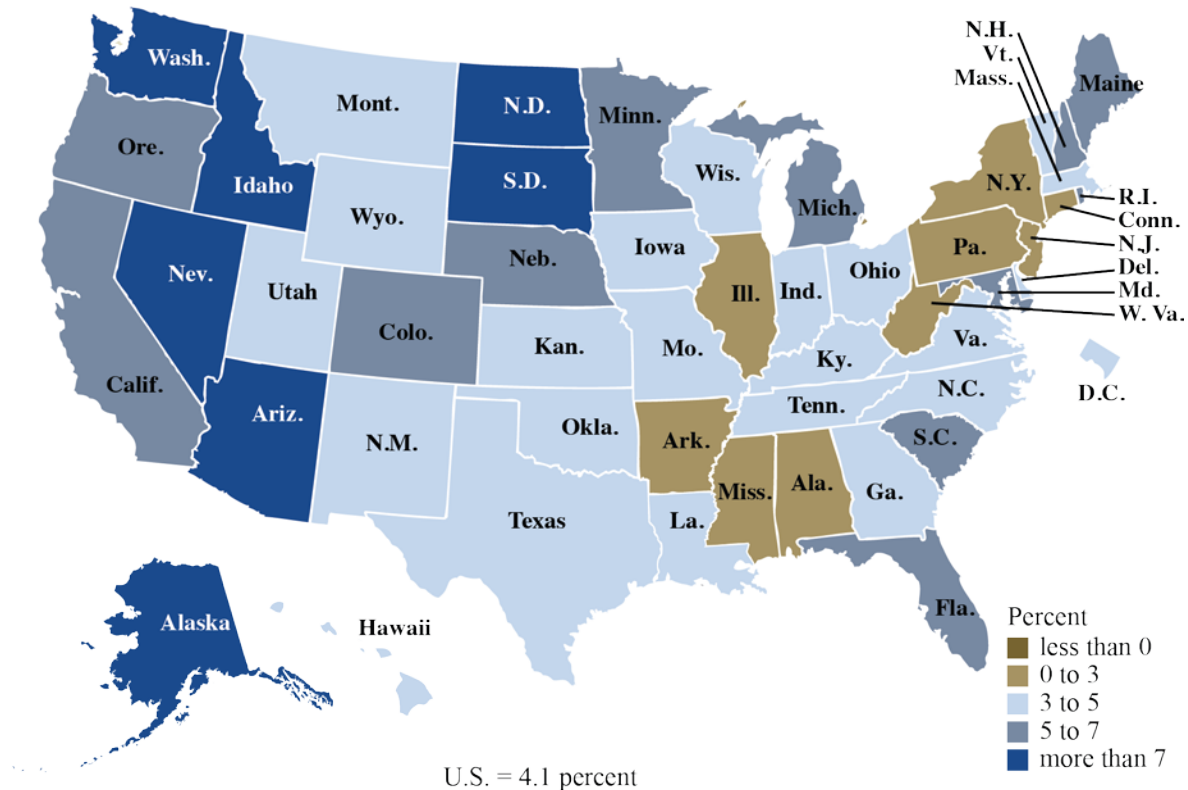


Highlights

- While overall membership in federally insured credit unions continued to grow in the year ending in the third quarter of 2015, the median growth rate was -0.2 percent. Over the previous year, the median membership growth rate was -0.4 percent. Overall, 52 percent of federally insured credit unions had fewer members at the end of the third quarter of 2015 than a year earlier. Credit unions with falling membership tend to be small; about 75 percent had less than \$50 million in assets.
- Over the year ending in the third quarter of 2015, Alaska had the highest median membership growth rate (3.9 percent), followed by Idaho (3.4 percent).
- In 23 states, the median membership growth rate for federally insured credit unions was negative. The median membership growth rate was lowest in Pennsylvania (-2.2 percent).

Median Annual Loan Growth

Median Annual Loan Growth

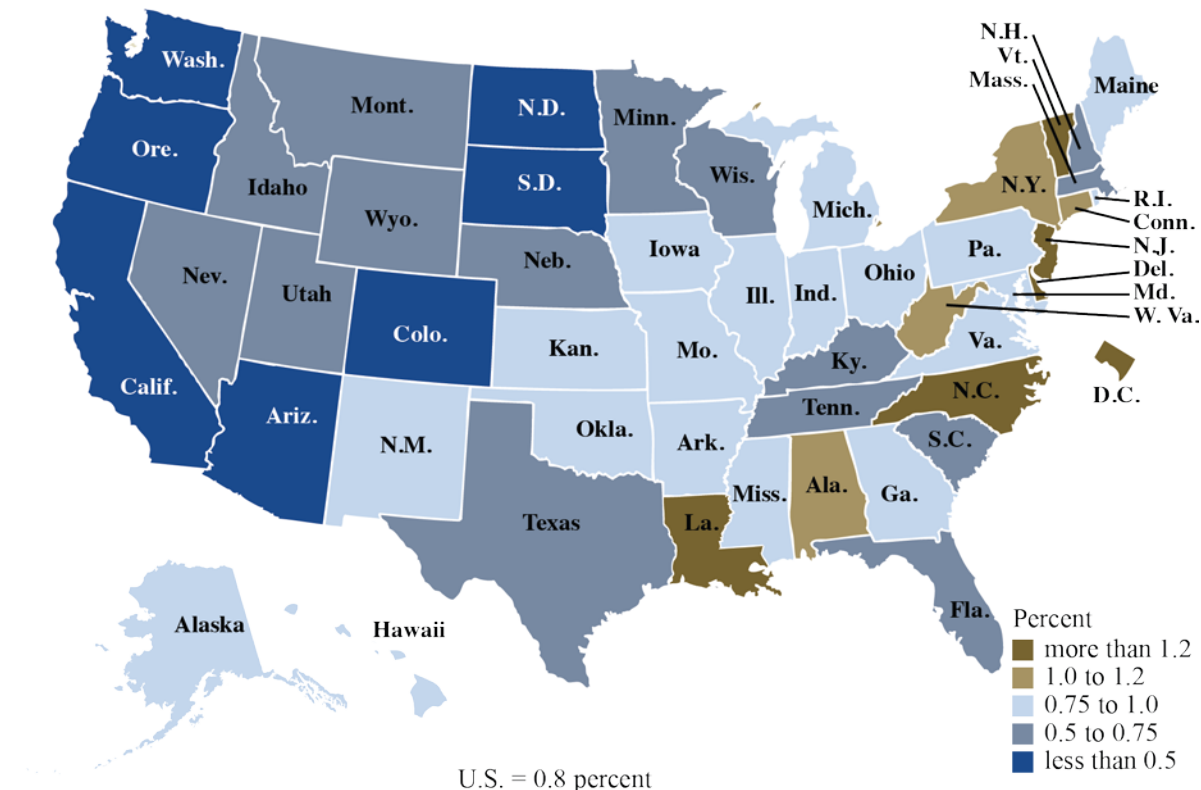


Highlights

- Nationally, the median growth rate in loans outstanding was 4.1 percent over the year ending in the third quarter of 2015. During the previous year, the median loan growth rate was 3.5 percent nationally.
- The highest median growth rate in loans outstanding was in Idaho (10.0 percent), followed by Alaska (9.0 percent).
- Over the year ending in the third quarter of 2015, the median loan growth rate was lowest in Arkansas (0.3 percent) and New Jersey (0.7 percent).

Median Total Delinquency Rate

Median Total Delinquency Rate

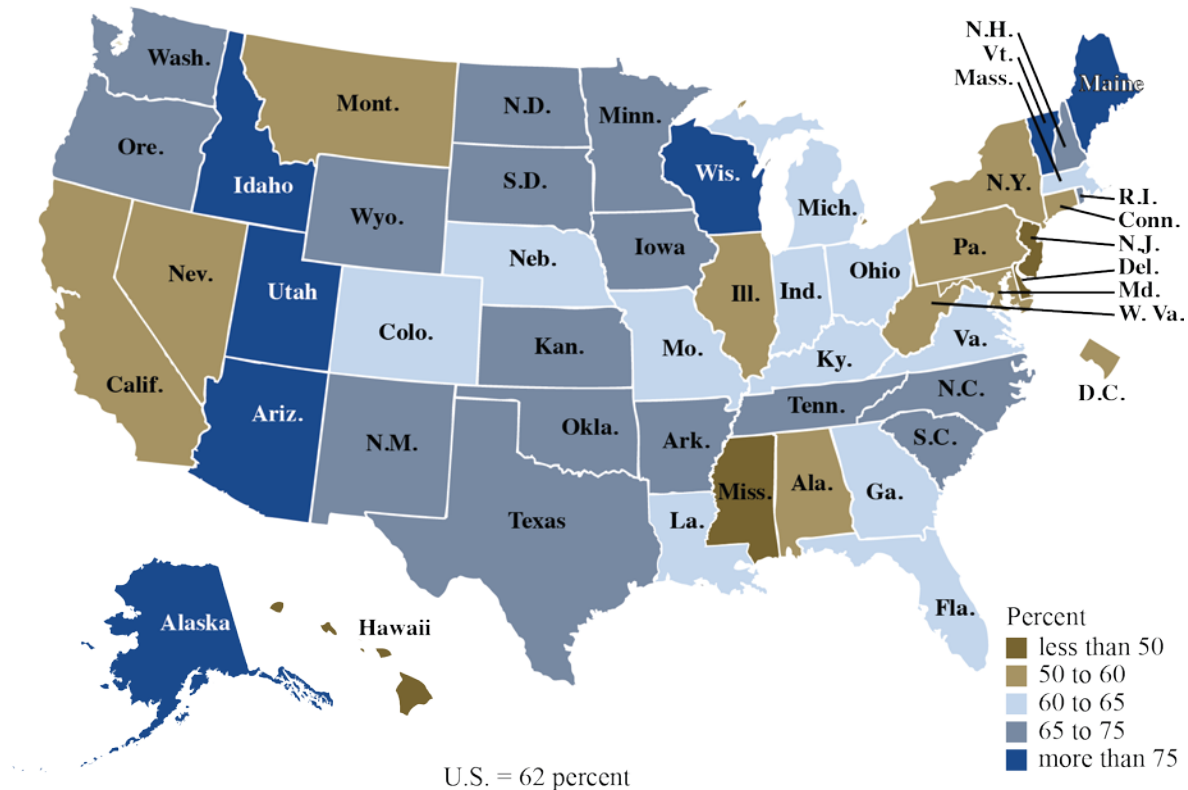


Highlights

- At the end of the third quarter of 2015, the median total delinquency rate among federally insured credit unions was 0.8 percent. The median delinquency rate at the end of the third quarter of 2014 was 0.9 percent.
- The median delinquency rate was highest in Delaware (1.5 percent), followed by the District of Columbia and New Jersey (both 1.4 percent).
- Five states shared the lowest median delinquency rate at the end of the third quarter of 2015 (0.4 percent): California, Colorado, North Dakota, Oregon and South Dakota.

Median Loan-to-Share Ratio

Median Loan-to-Share Ratio

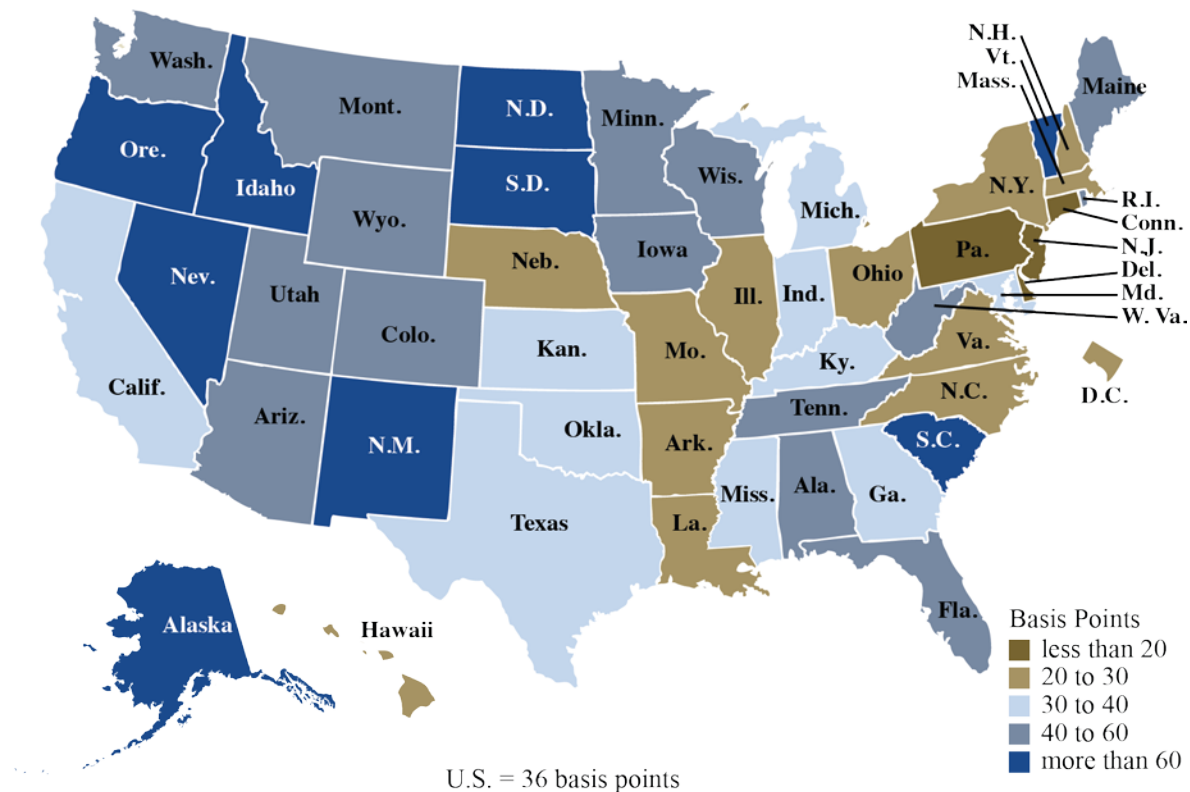


Highlights

- Nationally, the median ratio of total loans outstanding to total shares and deposits (the loan-to-share ratio) was 62 percent at the end of the third quarter of 2015. At the end of the third quarter of 2014, the median loan-to-share ratio was 60 percent.
- The median loan-to-share ratio was highest in Idaho (88 percent), followed by Vermont (82 percent).
- The median loan-to-share ratio was lowest in Hawaii (43 percent), followed by Delaware (46 percent).

Median Annualized Return on Average Assets

Median Annualized Return on Average Assets

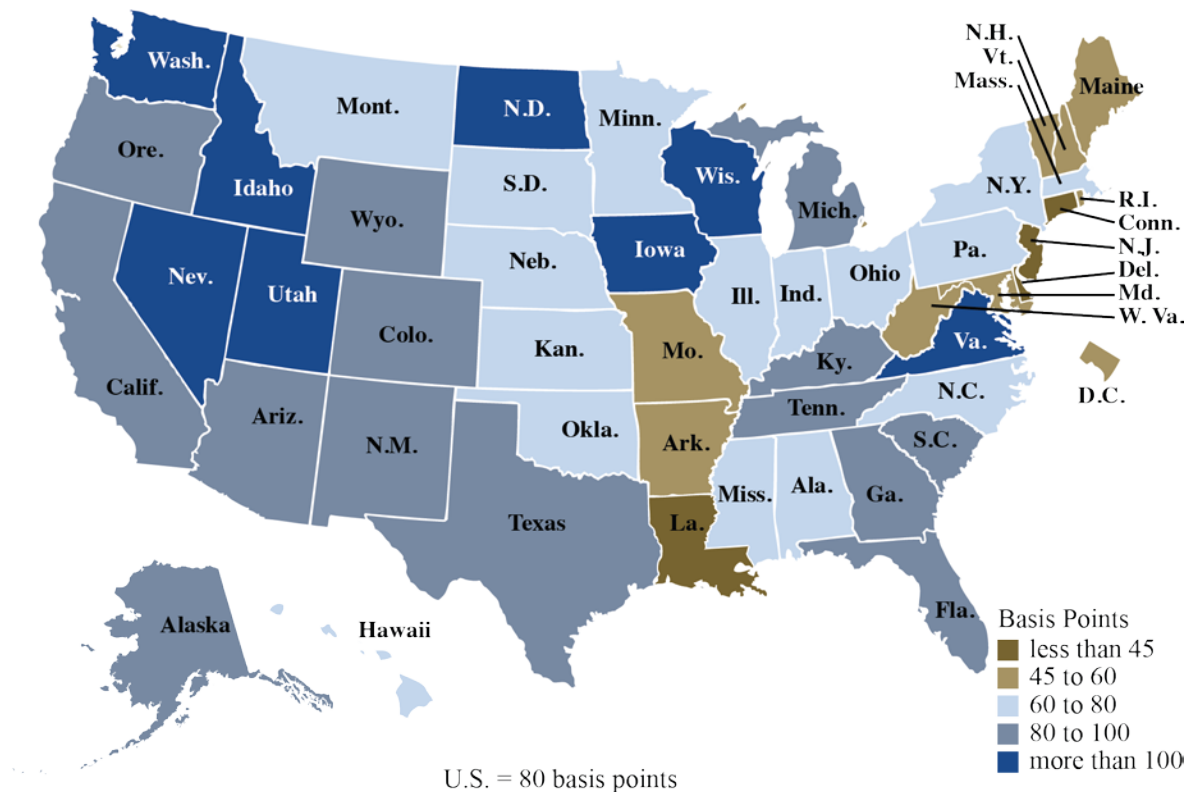


Highlights

- Nationally, the median return on average assets at federally insured credit unions was 36 basis points (annualized) during the first three quarters of 2015. The median return on average assets was 34 basis points during the first three quarters of 2014.
- Nationally, 78 percent of all federally insured credit unions had positive net income during the first three quarters of 2015. At least half of the credit unions in every state had positive net income during the period.
- North Dakota (81 basis points) and Nevada (72 basis points) had the highest median returns on average assets during the first three quarters of 2015.
- Connecticut (15 basis points) had the lowest median return on average assets, followed by New Jersey (16 basis points).

Aggregate Annualized Return on Average Assets

Aggregate Annualized Return on Average Assets



Highlights

- Nationally, the aggregate return on average assets across all federally insured credit unions was 80 basis points (annualized) during the first three quarters of 2015, down slightly from the aggregate return on average assets during the first three quarters of 2014 (83 basis points).
- The aggregate return on average assets was positive in every state during the first three quarters of 2015.
- In the aggregate, the return on average assets was highest in Utah (139 basis points), followed by Nevada (113 basis points).
- The aggregate return on average assets was lowest in New Jersey (22 basis points) and Connecticut (34 basis points).

2015 Third Quarter Credit Union Indicators Summary Table

State/ Territory	Median Y/Y Asset Growth (%)		Median Y/Y Deposit Growth (%)		Median Y/Y Member Growth (%)		Median Y/Y Loan Growth (%)		Median Total Delinquency Rate (%)		Median Loan to Share Ratio (%)		Median Annualized YTD ROAA (bps)		Aggregate Annualized YTD ROAA (bps)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	2.4	--	2.3	--	-0.2	--	4.1	--	0.8	--	62	--	36	--	80	--
AK	5.4	3	7.6	1	3.9	2	9.0	3	0.9	35	80	4	69	6	86	15
AL	1.9	36	1.7	40	0.2	22	2.6	48	1.0	45	59	39	48	20	64	34
AR	2.3	30	2.0	32	0.1	25	0.3	53	0.9	36	69	19	29	41	53	47
AZ	4.3	9	4.4	6	1.1	11	7.7	4	0.5	6	75	8	48	21	86	14
CA	3.4	19	3.1	20	-0.3	39	6.5	9	0.4	5	55	46	38	29	83	17
CO	4.4	8	4.1	11	0.2	21	6.4	11	0.4	2	63	29	49	18	97	10
CT	1.6	44	1.6	41	-0.1	32	1.6	50	1.1	46	54	48	15	53	34	52
DE	0.4	52	-0.2	53	-0.4	40	4.2	31	1.5	53	46	53	18	51	45	51
FL	4.1	11	4.0	12	1.4	6	6.5	10	0.7	21	61	35	44	23	81	23
GA	2.9	24	2.9	24	1.3	8	5.0	22	1.0	41	61	34	40	26	81	19
HI	1.3	47	0.8	50	-0.5	43	3.9	36	0.9	39	43	54	29	39	62	36
IA	2.9	23	2.5	29	0.0	26	4.5	27	0.8	24	69	17	54	13	108	5
ID	6.3	1	6.7	3	3.4	3	10.0	2	0.6	15	88	1	65	8	108	6
IL	1.8	38	1.6	43	-0.7	46	2.6	47	0.9	33	57	45	28	44	71	28
IN	1.8	39	1.3	49	-0.2	34	4.6	24	0.9	34	65	27	36	32	61	38
KS	1.5	45	1.7	39	-0.2	35	4.0	34	0.8	30	69	18	37	31	68	29
KY	2.2	32	2.2	30	-0.5	42	4.6	25	0.5	12	64	28	35	33	92	12
LA	1.2	49	1.4	47	-0.2	36	3.3	39	1.2	47	61	33	28	45	45	50
MA	2.1	34	1.6	42	-0.3	38	3.5	38	0.6	17	60	36	23	49	65	31
MD	1.8	40	1.9	34	-0.6	45	5.3	19	0.9	38	58	42	33	35	55	44
ME	4.3	10	4.5	5	1.6	5	6.3	12	0.9	40	79	6	51	16	58	41
MI	3.1	20	3.0	21	0.3	18	6.1	14	0.8	29	60	37	39	28	90	13
MN	3.8	15	3.7	16	0.2	23	5.7	18	0.5	8	73	10	48	19	76	26
MO	3.5	17	3.1	19	-0.1	33	4.1	33	0.8	26	63	30	29	38	52	49
MS	1.8	41	1.9	35	0.0	27	2.5	49	0.9	32	50	51	38	30	79	24
MT	3.5	18	2.9	23	-0.4	41	3.7	37	0.6	13	58	40	52	15	72	27
NC	1.9	37	1.8	36	0.0	27	3.2	43	1.2	49	68	20	29	43	60	39
ND	3.8	16	4.2	9	0.3	19	7.1	8	0.4	4	70	15	81	1	111	3
NE	2.1	33	2.1	31	0.8	12	6.0	15	0.7	20	61	32	29	42	66	30
NH	5.7	2	6.9	2	0.3	20	5.9	16	0.5	11	72	12	25	47	54	45
NJ	0.0	53	-0.6	54	-1.8	52	0.7	52	1.4	51	49	52	16	52	22	54
NM	3.0	22	2.5	28	1.7	4	3.9	35	0.8	23	71	13	70	5	81	21
NV	4.5	7	4.3	8	1.2	9	7.4	7	0.5	9	58	43	72	3	113	2
NY	2.5	28	2.7	26	-0.9	49	2.7	46	1.0	43	57	44	27	46	62	37
OH	1.1	50	1.5	45	-0.6	44	3.3	40	0.9	31	60	38	24	48	65	32
OK	1.7	42	1.5	44	-0.3	37	4.1	32	0.8	25	66	24	33	36	63	35
OR	3.9	14	4.1	10	0.4	16	6.2	13	0.4	1	67	22	61	9	98	9
PA	0.6	51	0.5	51	-2.2	54	0.8	51	1.0	42	51	50	20	50	64	33
RI	1.7	43	1.8	37	0.0	27	5.1	21	0.8	28	71	14	35	34	56	43
SC	4.0	12	3.9	14	0.5	14	5.7	17	0.7	18	67	23	68	7	94	11
SD	4.0	13	3.5	17	1.3	7	7.6	6	0.4	3	70	16	71	4	79	25
TN	1.9	35	1.7	38	0.1	24	3.1	44	0.6	16	66	26	41	24	82	18
TX	2.8	25	2.8	25	-0.1	30	4.8	23	0.7	19	66	25	39	27	81	20
UT	2.4	29	2.0	33	0.4	17	4.2	30	0.5	10	75	7	54	12	139	1
VA	1.5	46	1.3	48	-0.9	48	4.6	26	0.9	37	62	31	29	40	101	8
VT	4.5	4	3.9	13	0.7	13	4.3	29	1.2	48	82	3	60	10	60	40
WA	4.5	6	4.4	7	1.2	10	7.7	5	0.5	7	73	9	55	11	109	4
WI	3.0	21	3.0	22	0.4	15	4.4	28	0.7	22	79	5	41	25	104	7
WV	2.5	27	2.7	27	-0.7	47	2.8	45	1.0	44	58	41	47	22	53	48
WY	4.5	5	3.3	18	-0.1	31	3.2	41	0.6	14	73	11	53	14	84	16
DC	1.3	48	1.4	46	-1.1	50	3.2	42	1.4	52	54	47	30	37	54	46
GU	2.3	31	3.9	15	6.8	1	11.4	1	1.3	50	86	2	50	17	56	42
PR	2.6	26	5.6	4	-1.7	51	5.1	20	0.8	27	67	21	12	54	27	53
VI	-0.2	54	-0.1	52	-2.1	53	-0.9	54	1.6	54	53	49	80	2	81	22

2015 Third Quarter Economic Indicators Summary Table

State/Territory	Unemployment Rate, End of Quarter (%)		Y/Y Change in Unemployment Rate (basis points)		Change in House Prices Since National Peak (%)		Y/Y Change in House Prices (%)	
	Level	Rank	Level	Rank	Level	Rank	Level	Rank
US	5.1	--	-80	--	-1.1	--	5.7	--
AK	6.4	47	-40	38	9.7	12	2.5	47
AL	6.0	42	-30	40	-0.7	30	4.1	29
AR	5.2	28	-60	27	3.4	19	3.6	37
AZ	6.3	46	-30	40	-19.5	50	8.3	7
CA	5.9	41	-140	4	-15.3	47	7.4	11
CO	4.0	10	-50	32	30.9	3	12.7	2
CT	5.2	28	-110	9	-16.0	49	1.1	51
DE	4.9	23	-60	27	-12.2	42	3.5	40
FL	5.2	28	-60	27	-21.8	51	10.0	5
GA	5.8	39	-110	8	-0.1	28	8.0	9
HI	3.4	3	-80	20	1.8	24	2.4	48
IA	3.6	6	-70	25	9.8	11	3.3	41
ID	4.2	13	-50	32	-5.4	38	8.1	8
IL	5.4	34	-100	11	-12.9	43	3.5	39
IN	4.4	17	-140	4	5.5	17	3.8	35
KS	4.4	17	10	48	7.3	16	4.4	26
KY	5.0	24	-80	21	7.9	14	3.9	34
LA	6.0	42	-90	15	11.0	9	4.4	27
MA	4.6	22	-100	11	2.3	23	3.2	42
MD	5.1	26	-50	32	-15.1	46	3.1	45
ME	4.4	17	-120	7	-2.2	34	1.8	50
MI	5.0	24	-170	3	-1.0	32	5.9	14
MN	3.8	9	10	46	-3.7	36	5.0	20
MO	5.3	32	-30	40	-0.2	29	4.9	22
MS	6.1	44	-120	6	-4.3	37	3.1	43
MT	4.1	12	-50	32	11.7	8	4.2	28
NC	5.8	39	0	44	3.5	18	6.8	13
ND	2.8	1	10	46	48.8	1	4.7	25
NE	2.9	2	-30	39	13.9	7	5.4	16
NH	3.4	3	-70	25	-7.1	40	5.4	15
NJ	5.6	36	-80	19	-14.4	45	2.2	49
NM	6.8	50	50	51	-7.8	41	5.3	18
NV	6.7	48	-60	27	-26.8	52	12.4	3
NY	5.1	26	-90	15	-0.1	27	3.5	38
OH	4.5	21	-80	21	-1.0	31	3.9	33
OK	4.4	17	20	49	15.9	6	4.8	23
OR	6.2	45	-70	23	0.9	25	10.1	4
PA	5.3	32	0	44	0.7	26	2.6	46
RI	5.4	34	-180	2	-14.1	44	4.1	30
SC	5.7	37	-90	17	3.3	20	5.0	21
SD	3.5	5	20	49	18.8	5	5.0	19
TN	5.7	37	-90	17	8.5	13	5.3	17
TX	4.2	13	-60	27	30.1	4	7.5	10
UT	3.6	6	-10	43	2.7	21	7.3	12
VA	4.3	15	-70	23	-6.7	39	3.1	44
VT	3.7	8	-50	32	2.4	22	3.8	36
WA	5.2	28	-100	11	-1.5	33	9.4	6
WI	4.3	15	-100	11	-2.4	35	4.0	31
WV	7.3	51	100	52	7.5	15	-0.1	52
WY	4.0	10	-40	37	9.9	10	4.7	24
DC	6.7	48	-110	9	48.0	2	15.4	1
GU	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
PR	11.4	52	-250	1	-15.6	48	4.0	32
VI	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A