



National Credit Union Administration  
Office of Consumer Protection

**TO:** NCUA Board

**DATE:** March 21, 2014

**FROM:** Gail W. Laster  
Director

**SUBJ:** CME Federal Credit Union's  
Application to expand their  
Community Charter

**ACTION REQUESTED:** Approve application to expand CME Federal Credit Union's community charter to serve eight counties in the Columbus, Ohio Metropolitan Statistical Area (MSA), under Section 109 of the Federal Credit Union Act, and NCUA Rules and Regulations, Appendix B to Part 701 – Chartering and Field of Membership Manual.

**DATE ACTION REQUESTED:** April 24, 2014

**OTHER OFFICES CONSULTED:** Region III and the Office of Examination and Insurance concur.

**VIEWS OF OTHER OFFICES CONSULTED:** Both Region III and NCUA's Office of Examination and Insurance concur in approving the credit union's request.

**BUDGET IMPACT, IF ANY:** None

**SUBMITTED TO INSPECTOR GENERAL FOR REVIEW:** N/A

**RESPONSIBLE STAFF MEMBERS:** Gail W. Laster, Director, Office of Consumer Protection; Matthew Biliouris, Deputy Director, Office of Consumer Protection; Rita Woods, Director, Consumer Access-South; and Leilani Stamper, Consumer Access Analyst.

**SUMMARY:** NCUA chartered CME Federal Credit Union (CME FCU) in 1935 to serve city firefighters in Columbus, Ohio. In September 2002, NCUA Board approved the credit union's community conversion request to serve Franklin County, Ohio.

CME FCU proposes to serve persons who live, worship, work (or regularly conduct business in) or attend school in, and businesses and other legal entities located in Delaware, Fairfield, Franklin, Licking, Madison, Morrow, Pickaway, and Union Counties.

The counties have a combined population of 1,836,536 which is in excess of 1,000,000; therefore, National Credit Union Administration Board approval is required.

As of December 31, 2013, CME FCU reported assets of \$224 million and 28,046 members.

CME FCU's application meets NCUA requirements to expand its community charter. As required by IRPS 10-1, the Columbus, Ohio MSA meets NCUA's definition of a well-defined local community because it is a Core Based Statistical Area with a population of 2.5 million or less.

Additionally, CME FCU's business and marketing plan demonstrates management's ability to serve residents throughout the area. The plan encompasses NCUA guidance provided in Letter to Credit Unions 11-FCU-03 regarding business plans for credit unions seeking or expanding a community charter. It demonstrates CME FCU has the facilities, staff, and infrastructure to serve residents throughout the area, based on technical capacity and an understanding of its demographics.

**RECOMMENDED ACTION:** Recommend the Board approve CME Federal Credit Union's application to expand their community charter.

**ATTACHMENT:** CME Community Expansion Package